

## Establishment of a joint venture company through business tie-up

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TOKYO, Japan, April 16, 2018—ASKA Pharmaceutical Co., Ltd (“ASKA”) is pleased to announce that ASKA decided to establish a joint venture company (“JV”) in India for manufacturing drugs at the board of directors meeting held today. For the establishment, the investment will be covered by ASKA and Omnicare Drugs India Private Limited (“Omnicare”) which is a subsidiary company of Neopharma LLC as a pharmaceutical manufacturing and sales company in the UAE.

### Summary of JV

( 1 )	Company Name	undecided
( 2 )	Location	Andhra Pradesh, India
( 3 )	Representative	undecided
( 4 )	Business Description	Manufacturing and sales of drugs
( 5 )	Capital stock	US \$ 12.5 Million
( 6 )	Ownership	70% of Omnicare : 30% of ASKA
( 7 )	Schedule launch of factory operation	2020